

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): May 2, 2006

iROBOT CORPORATION

(Exact Name of Registrant as Specified in its Charter)

Delaware

(State or Other Jurisdiction of Incorporation)

000-51598

(Commission File Number)

77-0259335

(IRS Employer Identification No.)

63 South Avenue, Burlington, Massachusetts

(Address of Principal Executive Offices)

01803

(Zip Code)

Registrant's telephone number, including area code: (781) 345-0200

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02 Results of Operations and Financial Condition.

On May 2, 2006, iRobot Corporation announced its financial results for the quarter ended April 1, 2006. A copy of the press release is being furnished as Exhibit 99.1 to this Report on Form 8-K.

The information in this Report on Form 8-K and Exhibit 99.1 attached hereto is intended to be furnished and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act") or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act, except as expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits:

99.1 Press Release issued by the registrant on May 2, 2006, furnished herewith.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

iRobot Corporation

May 2, 2006

By: /s/ Glen D. Weinstein

Glen D. Weinstein
General Counsel and Secretary

EXHIBIT INDEX

Exhibit Number	Description
99.1	Press Release issued by the registrant on May 2, 2006, furnished herewith.

**Contacts:**

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iRobot Reports First-Quarter 2006 Financial Results***Revenue Grows 123 Percent over First-Quarter 2005***

BURLINGTON, Mass., May 2, 2006 — iRobot Corp. (NASDAQ: IRBT) today announced its financial results for the first fiscal quarter ended April 1, 2006. iRobot designs behavior-based robots that help people complete dull, dirty or dangerous tasks with better results, whether it is cleaning floors or keeping soldiers out of harm's way.

First-Quarter 2006 Highlights Include:

- Revenues for the first quarter of 2006 grew 123 percent to \$38.2 million, compared with \$17.1 million for the same quarter one year ago.
- Gross profit for the first quarter grew 193 percent to \$12.2 million (31.9 percent of sales), compared with \$4.2 million (24.3 percent of sales) in the first quarter of 2005. This growth in gross profit as a percentage of sales represents an improvement of 7.6 percentage points in Q1 of Fiscal 2006 when compared to Q1 of Fiscal 2005.
- Net loss in the first quarter of 2006 was \$2.9 million, or \$0.12 per share, compared with a net loss in the first quarter of 2005 of \$4.1 million, or \$0.42 per share.
- iRobot received a \$26 million delivery order from the U.S. Navy to build 213 additional iRobot PackBot[®] Man Transportable Robotic Systems bomb disposal robots and spare parts for shipment to the U.S. forces.
- The company launched the iRobot Scooba[™] Floor Washing Robot in retail stores nationwide.

“iRobot’s first-quarter revenue performance demonstrates the growing demand for our robots, both in consumer and government markets,” said Colin Angle, co-founder and chief executive officer, iRobot. “While we continue to invest in our business and expand into global markets, our focus will remain on quickly delivering practical and affordable robots.”

First-Quarter Conference Call

iRobot will host a conference call today at 5:30 p.m. (ET) to discuss its financial results for the first fiscal quarter ended April 1, 2006, business outlook and outlook for future financial performance. To access the call, investors should dial (913) 981-5571 approximately 10 minutes prior to the initiation of the teleconference and reference iRobot. A live, audio broadcast of the conference call also will be available at <http://investors.irobot.com/events.cfm>. An archived version of the broadcast will be available on the same Web site shortly after the conclusion of the live event. A replay of the telephone conference call will be available through Tuesday, May 16, and can be accessed by dialing (719) 457-0820, enter access code 2609548.

iRobot Corporation

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About iRobot Corp.

iRobot is a provider of robots that perform dull, dirty or dangerous missions in a better way. The company's proprietary technology, iRobot AWARE Robot Intelligence Systems, incorporates advanced concepts in navigation, mobility, manipulation and artificial intelligence. This proprietary system enables iRobot to build behavior-based robots, including its family of consumer and military robots. For additional information about iRobot, please visit www.irobot.com.

For iRobot Investors

Certain statements made in this press release that are not based on historical information are forward-looking statements which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. This press release contains express or implied forward-looking statements relating to, among other things, iRobot Corp.'s expectations concerning investments in and expansion of its business, product development and marketing plans, and demand for and market acceptance of its products. These statements are neither promises nor guarantees, but are subject to a variety of risks and uncertainties, many of which are beyond our control, which could cause actual results to differ materially from those contemplated in these forward-looking statements. In particular, the risks and uncertainties include, among other things: our ability to operate in an emerging market; fluctuations in our operating results and the seasonality of our business; our ability to enhance our current consumer robots or develop new consumer robots; our dependence on the U.S. federal government and government contracts; our ability to expand our product offering beyond our current markets; market acceptance of our products; our ability to manage our rapid growth; changes in government policies or spending priorities; and competition. Existing and prospective investors are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. iRobot Corp. undertakes no obligation to update or revise the information contained in this press release, whether as a result of new information, future events or circumstances or otherwise. For additional disclosure regarding these and other risks faced by iRobot Corp., see the disclosure contained in our public filings with the Securities and Exchange Commission.

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iRobot Corporation
Consolidated Statement of Operations
(in thousands, except per share amounts)

	For the three months ended	
	April 1, 2006	March 31, 2005
	(unaudited)	
Revenue		
Product revenue	\$ 33,356	\$ 12,531
Contract revenue	4,853	4,539
Royalty revenue	—	62
Total	<u>38,209</u>	<u>17,132</u>
Cost of Revenue		
Product revenue	22,467	9,837
Contract revenue	3,549	3,128
Total	<u>26,016</u>	<u>12,965</u>
Gross Profit	12,193	4,167
Operating Expense		
Research & development	2,783	3,058
Selling & marketing	8,816	2,788
General & administrative	4,417	2,517
Total	<u>16,016</u>	<u>8,363</u>
Operating loss	(3,823)	(4,196)
Other income (expense), net	920	97
Pre-tax loss	(2,903)	(4,099)
Income tax expense	14	2
Net loss	<u>\$ (2,917)</u>	<u>\$ (4,101)</u>
Net loss per common share:		
Basic and diluted	\$ (0.12)	\$ (0.42)
Shares used in Per Common Share Calculations		
Basic and diluted	23,375	9,874
Stock-based compensation included in above figures:		
Cost of product revenue	\$ 55	\$ 3
Cost of contract revenue	54	4
Research & development	91	10
Selling & marketing	32	—
General & administrative	255	60
	<u>\$ 487</u>	<u>\$ 77</u>

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iRobot Corporation
Condensed Consolidated Balance Sheet
(in thousands)

	April 1, 2006 <u>(unaudited)</u>	December 31, 2005 <u>(audited)</u>
Assets		
Cash and equivalents	\$ 11,931	\$ 76,064
Short term investments	70,125	—
Accounts receivable, net	10,939	23,045
Unbilled revenues	1,526	1,424
Inventory, net	16,674	15,903
Other current assets	1,401	1,533
Total current assets	<u>112,596</u>	<u>117,969</u>
Property, plant and equipment, net	7,044	6,966
Total assets	<u>\$ 119,640</u>	<u>\$ 124,935</u>
Liabilities and stockholders' equity		
Accounts payable	\$ 21,915	\$ 23,721
Accrued expenses	3,398	3,484
Accrued compensation	3,468	4,002
Provision for contract settlement	5,115	5,154
Deferred revenue	515	1,018
Total current liabilities	<u>34,411</u>	<u>37,379</u>
Stockholders' equity	<u>85,229</u>	<u>87,556</u>
Total liabilities and stockholders' equity	<u>\$ 119,640</u>	<u>\$ 124,935</u>