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**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934**

Date of report (Date of earliest event reported): April 30, 2008

**iROBOT CORPORATION**

(Exact Name of Registrant as Specified in its Charter)

**Delaware**

(State or Other Jurisdiction of Incorporation)

**000-51598**

(Commission File Number)

**77-0259335**

(IRS Employer Identification No.)

**8 Crosby Drive, Bedford, Massachusetts**

(Address of Principal Executive Offices)

**01730**

(Zip Code)

Registrant's telephone number, including area code: **(781) 430-3000**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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### **Item 2.02 Results of Operations and Financial Condition.**

On April 30, 2008, iRobot Corporation (the “Company”) announced its financial results for the fiscal quarter ended March 29, 2008. A copy of the press release is being furnished as Exhibit 99.1 to this Report on Form 8-K.

### **Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

On April 30, 2008, the Company announced the appointment of John J. Leahy as Executive Vice President, Chief Financial Officer and Treasurer, effective June 9, 2008. From August 2007 to September 2007, Mr. Leahy, who is 50 years old, served as Executive Vice President, Chief Financial Officer, Principal Financial/Accounting Officer and Assistant Treasurer of The Hanover Insurance Group, Inc. From 1999 to 2007, Mr. Leahy served as Executive Vice President and Chief Financial Officer of Keane, Inc., and served as interim President and Chief Executive Officer from May 2006 to January 2007. Mr. Leahy received a B.S. in Finance from Merrimack College and an M.B.A. from Boston College.

On April 30, 2008, Geoffrey P. Clear announced his intention to resign as Senior Vice President, Chief Financial Officer and Treasurer of the Company effective upon the commencement of Mr. Leahy’s employment. Mr. Clear will remain employed by the Company, as Senior Finance Advisor to the Chief Executive Officer, to assist with the transition.

### **Item 7.01 Regulation FD Disclosure.**

On April 30, 2008, the Company issued a press release announcing the appointment of Mr. Leahy as Executive Vice President, Chief Financial Officer and Treasurer, a copy of which is being furnished as Exhibit 99.2 to this Report on Form 8-K.

### **Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits:

- 99.1 Press Release issued by iRobot Corporation on April 30, 2008, furnished herewith.
- 99.2 Press Release issued by iRobot Corporation on April 30, 2008, furnished herewith.

The information in Item 2.02, Item 7.01, Exhibit 99.1 and Exhibit 99.2, attached hereto, is intended to be furnished and shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934 (the “Exchange Act”) or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act, except as expressly set forth by specific reference in such filing.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

iRobot Corporation

April 30, 2008

By: /s/ Glen D. Weinstein

Name: Glen D. Weinstein

Title: General Counsel and Secretary

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**EXHIBIT INDEX**

<b>Exhibit Number</b>	<b>Description</b>
99.1	Press Release issued by iRobot Corporation on April 30, 2008, furnished herewith.
99.2	Press Release issued by iRobot Corporation on April 30, 2008, furnished herewith.

## FOR IMMEDIATE RELEASE

**Contacts:**

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**iRobot Reports First Quarter 2008 Results**

*Revenue Up 45 Percent; Cautious About Retail Sector Second Half of 2008*

**BEDFORD, Mass., April 30, 2008** — iRobot Corp. (NASDAQ: IRBT) today announced its financial results for the fiscal quarter ended March 29, 2008.

“In Q1, we delivered our 15<sup>th</sup> consecutive quarter of year-over-year revenue growth,” said Colin Angle, chief executive officer of iRobot. “We continue to see strong demand for our products in both divisions. Home Robot revenue was up 55 percent with significant increases in international home robot revenue from Q1 2007. Government & Industrial revenue grew 35 percent in the first quarter from the first quarter a year ago. That said, we faced some macro economic challenges during the quarter that impacted our bottom line and changed our outlook for the rest of 2008,” he added.

“Over the past two months, the overall retail environment has deteriorated. Due to the financial condition of one of our key customers, Linens ‘n Things, we did not recognize revenue for \$1.8 million of shipments made to them in Q1. As compared to first quarter 2007, this accounted for a 2.3 percentage point decline in gross margin and a \$0.05 decrease in earnings per share.

“The financial expectations we shared on February 20<sup>th</sup> assumed a unit growth rate that we thought was reasonable in a recession, and we have seen sell through performance that meets or exceeds that model. In the current U.S. economic climate, however, we anticipate that it will be difficult for our retail partners to buy as aggressively as they have in the past to fill their shelves with product in the back half of the year. Therefore, we are reiterating our expectations for first half 2008 financial performance and modifying our expectations for full year 2008 financial performance.”

Current expectations for first half and full year 2008 financial performance are as follows:

	<u>First Half</u>	<u>Full Year</u>
Current Guidance		
Revenue	\$109M — \$112M	\$295M — \$305M
Pre-Tax Net Income (Loss)	(\$17M — \$19M)	\$5M — \$7M
Earnings Per Share (Loss Per Share)	(\$0.42 — \$0.45)	\$0.12 — \$0.17

iRobot Corporation

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## February 20, 2008 Guidance

Revenue	\$109M — \$112M	\$300M — \$310M
Pre-Tax Net Income (Loss)	(\$17M — \$19M)	\$8M — \$10M
Earnings Per Share (Loss Per Share)	(\$0.42 — \$0.45)	\$0.18 — \$0.23

### Financial Highlights:

- Revenues for the first quarter of 2008 grew to \$57.3 million, compared with \$39.5 million in the first quarter of 2007.
- Gross profit for the first quarter of 2008 increased to \$15.4 million (26.8 percent of sales), compared with \$11.1 million (28.2 percent of sales) in the first quarter of 2007.
- Net loss in the first quarter of 2008 was \$4.0 million compared with a net loss in the first quarter of 2007 of \$5.5 million.

### Business Highlights:

- iRobot announced the company reached a funding agreement with the U.S. Army's Lead Systems Integrator (LSI) of Boeing and Science Applications International Corporation team on the previously determined direction of SUGV acceleration on January 17, 2008 under the Future Combat Systems (FCS) Program. This contract has grown from \$23 million in 2003 to its current level of approximately \$63 million.
- iRobot announced an expansion of the iRobot Verro™ Pool Cleaning Robot line. Three robots are available for the 2008 pool season, including two new models, the Verro 100 Pool Cleaning Robot at \$399 and the Verro 500 Pool Cleaning Robot at \$999.
- iRobot announced it received an award under the Defense Advanced Research Projects Agency's (DARPA) LANdroids program to develop a new portable communications relay robot that is small, inexpensive, intelligent and robust. The goal of the DARPA LANdroids program is to develop technologies to enable the warfighter operating in dense urban environments to rapidly deploy and maintain a vital communications infrastructure.

### First-Quarter Conference Call

iRobot will host a conference call tomorrow at 8:30 a.m. ET to discuss its financial results for the fiscal quarter ended March 29, 2008, business outlook, and outlook for future financial performance. To access the call, investors should dial 719-325-4859 approximately 10 minutes prior to the initiation of the teleconference and reference iRobot. A live, audio broadcast of the conference call also will be available at <http://investors.irobot.com/events.cfm>. An archived version of the broadcast will be available on the same Web site shortly after the conclusion of the live event. A replay of the telephone conference call will be available through midnight on May 15, and can be accessed by dialing 719-457-0820, access code 3518435.

### About iRobot Corp.

iRobot is a provider of robots that perform dull, dirty or dangerous missions in a better way. The company's proprietary technology, iRobot AWARE Robot Intelligence Systems, incorporates advanced concepts in navigation, mobility, manipulation and artificial intelligence. This proprietary system enables iRobot to build behavior-based robots, including its family of consumer and military robots. For additional information about iRobot, please visit [www.irobot.com](http://www.irobot.com).

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## **For iRobot Investors**

Certain statements made in this press release that are not based on historical information are forward-looking statements which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. This press release contains express or implied forward-looking statements relating to, among other things, iRobot Corp.'s expectations concerning future financial performance and demand for and market acceptance of its products. These statements are neither promises nor guarantees, but are subject to a variety of risks and uncertainties, many of which are beyond our control, which could cause actual results to differ materially from those contemplated in these forward-looking statements. In particular, the risks and uncertainties include, among other things: general economic conditions, our ability to operate in an emerging market, fluctuations in our operating results and the seasonality of our business, our ability to enhance our current consumer robots or develop new consumer robots, our dependence on the U.S. federal government and government contracts, our ability to expand our product offering beyond our current markets, market acceptance of our products, our ability to manage our rapid growth, changes in government policies or spending priorities and competition. Existing and prospective investors are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. iRobot Corp. undertakes no obligation to update or revise the information contained in this press release, whether as a result of new information, future events or circumstances or otherwise. For additional disclosure regarding these and other risks faced by iRobot Corp., see the disclosure contained in our public filings with the Securities and Exchange Commission.

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iRobot Corporation  
Consolidated Statement of Operations  
(in thousands, except per share amounts)

	For the three months ended	
	March 29, 2008	March 31, 2007
	(unaudited)	
<b>Revenue</b>		
Product revenue	\$50,575	\$34,121
Contract revenue	6,727	5,366
Total	57,302	39,487
<b>Cost of Revenue</b>		
Product revenue	36,195	23,486
Contract revenue	5,747	4,884
Total	41,942	28,370
<b>Gross Profit</b>	15,360	11,117
<b>Operating Expense</b>		
Research & development	3,973	4,156
Selling & marketing	11,458	8,049
General & administrative	6,778	5,327
Total	22,209	17,532
<b>Operating loss</b>	(6,849)	(6,415)
Other income, net	495	931
<b>Pre-tax loss</b>	(6,354)	(5,484)
Income tax expense (benefit)	(2,349)	17
<b>Net loss</b>	\$ (4,005)	\$ (5,501)
<b>Net loss per common share:</b>		
Basic and diluted	\$ (0.16)	\$ (0.23)
<b>Shares used in Per Common Share Calculations:</b>		
Basic and diluted	24,506	23,902
<b>Stock-based compensation included in above figures:</b>		
Cost of product revenue	\$ 154	\$ 120
Cost of contract revenue	59	77
Research & development	(33)	(9)
Selling & marketing	161	157
General & administrative	597	312
Total	\$ 938	\$ 657

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iRobot Corporation  
Condensed Consolidated Balance Sheet  
(in thousands)

	March 29, 2008 <u>(unaudited)</u>	December 29, 2007 <u>(audited)</u>
<b>Assets</b>		
Cash and equivalents	\$ 22,861	\$ 26,735
Short term investments	—	16,550
Accounts receivable, net	21,923	47,681
Unbilled revenues	2,609	2,244
Inventory, net	46,216	45,222
Deferred tax assets	5,905	5,905
Other current assets	6,337	2,268
Total current assets	<u>105,851</u>	<u>146,605</u>
Property, plant and equipment, net	18,020	15,694
Deferred tax assets	4,293	4,293
Long term investments	15,401	—
Other assets	2,500	2,500
Total assets	<u>\$ 146,065</u>	<u>\$ 169,092</u>
<b>Liabilities and stockholders' equity</b>		
Accounts payable	\$ 27,966	\$ 44,697
Accrued expenses	5,926	7,987
Accrued compensation	5,124	4,603
Deferred revenue	1,130	1,578
Total current liabilities	<u>40,146</u>	<u>58,865</u>
Stockholders' equity	<u>105,919</u>	<u>110,227</u>
Total liabilities and stockholders' equity	<u>\$ 146,065</u>	<u>\$ 169,092</u>

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iRobot Corporation  
Consolidated Statement of Cash Flows  
(in thousands)

	For the three months ended	
	March 29, 2008	March 31, 2007
	(unaudited)	
<b>Cash flows from operating activities:</b>		
Net loss	\$ (4,005)	\$ (5,501)
<b>Adjustments to reconcile net loss to net cash provided by operating activities:</b>		
Depreciation and amortization	1,566	1,206
Loss on disposal of fixed assets	45	35
Stock-based compensation	938	657
Non-cash director deferred compensation	24	28
<b>Changes in working capital — (use) source</b>		
Accounts receivable	25,758	12,273
Unbilled revenue	(365)	418
Inventory	(994)	4,691
Other assets	(4,069)	1,030
Accounts payable	(16,731)	(9,870)
Accrued expenses	(2,061)	(1,907)
Accrued compensation	521	(682)
Deferred revenue	(448)	69
<b>Net cash provided by operating activities</b>	<b>179</b>	<b>2,447</b>
<b>Cash flows from investing activities:</b>		
Purchase of property and equipment	(3,937)	(1,798)
Purchases of investments	(29,997)	(15,400)
Sales of investments	29,050	19,800
<b>Net cash provided by (used in) investing activities</b>	<b>(4,884)</b>	<b>2,602</b>
<b>Cash flows from financing activities:</b>		
Income tax withholding payment associated with stock option exercise	—	(1,588)
Proceeds from stock option exercises	570	353
Tax benefit of disqualifying dispositions	261	—
<b>Net cash provided by (used in) financing activities</b>	<b>831</b>	<b>(1,235)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(3,874)</b>	<b>3,814</b>
Cash and cash equivalents, at beginning of period	26,735	5,583
Cash and cash equivalents, at end of period	<b>\$ 22,861</b>	<b>\$ 9,397</b>

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iRobot Corporation  
Supplemental Information  
(unaudited)

	For the three months ended	
	March 29, 2008	March 31, 2007
<b>Revenue by business unit (in thousands):</b>		
<b>Home Robots</b>		
Product	\$ 30,093	\$ 19,441
Contract	55	—
<b>Government &amp; Industrial</b>		
Product	20,482	14,680
Contract	6,672	5,366
	<u>\$ 57,302</u>	<u>\$ 39,487</u>
Direct Revenue — Home Robots (in thousands)	\$ 7,861	\$ 5,215
Product Lifecycle Revenue — Government & Industrial (in thousands)	\$ 3,203	\$ 3,001
<b>International Revenue (in thousands):</b>		
Home Robots	\$ 10,405	\$ 1,847
Government & Industrial	\$ 812	\$ 550
<b>Average selling prices for robot units:</b>		
Home Robots	\$ 158	\$ 136
Government & Industrial (in thousands)	\$ 111	\$ 120
<b>Gross Profit by business unit (in thousands):</b>		
Home Robots	\$ 8,069	\$ 5,877
Government & Industrial	7,291	5,240
	<u>\$ 15,360</u>	<u>\$ 11,117</u>
<b>Units shipped by business unit:</b>		
Home Robots (in thousands)	169	129
Government & Industrial	156	97
Government & Industrial Funded Backlog (in thousands)	\$ 13,358	\$ 29,898
Days sales outstanding	39	41
Inventory turnover	3.1	5.8
Net cash provided by operating activities (in thousands)	\$ 179	\$ 2,447
Headcount	452	387

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**FOR IMMEDIATE RELEASE****Contacts:**

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**iRobot Announces New Chief Financial Officer**

**BEDFORD, Mass., April 30, 2008** — iRobot Corp. (NASDAQ: IRBT) today announced it has named John J. Leahy to succeed Geoffrey Clear as the company's executive vice president and chief financial officer effective June 9, 2008. Leahy will report directly to Colin Angle, chief executive officer, and will be responsible for the full range of finance activities including accounting, financial planning and analysis, tax, treasury, and investor relations. Clear will remain with iRobot as senior finance advisor to the chief executive officer.

"I will stay with the company for as long as needed to ensure a smooth transition. My expertise is working with companies that are between \$50 and \$300 million in revenues and I will be pursuing opportunities with emerging companies of this size," said Clear.

With more than 25 years as a finance executive, Leahy brings to iRobot extensive experience from multi-national companies in both technology and consumer industries. Prior to joining iRobot, he served for eight years as executive vice president and chief financial officer at Keane Inc., a \$950 million IT business consulting and outsourcing services company. His accomplishments at Keane included revamping planning, forecasting and performance management processes to significantly improve visibility and guidance reliability, resulting in recognition by Gartner for "Best in Class" performance management. Leahy also led the negotiation, due diligence and integration of more than a dozen acquisitions and spearheaded the development of Keane's M&A Framework, an online tool profiled in *CFO* magazine. From May 2006 to January 2007, Leahy assumed the additional position of interim president and chief executive officer of the company.

Previously, Leahy worked at PepsiCo for 17 years, both domestically and internationally, during which time he held several executive positions in finance and strategic planning, most recently as vice president, global strategic planning and M&A. Leahy received a bachelor's degree in finance from Merrimack College and a master's degree in business administration from Boston College.

"We are particularly pleased to have attracted an executive of John's caliber to join iRobot's executive team," said Angle. "His impressive track record of leadership and accomplishment in both the technology and consumer industries will help strengthen iRobot, and he will be a significant contributor to the future success of the iRobot team as we continue to grow our global presence."

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**For iRobot Investors**

Certain statements made in this press release that are not based on historical information are forward-looking statements which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These statements are neither promises nor guarantees, but are subject to a variety of risks and uncertainties, many of which are beyond our control, which could cause actual results to differ materially from those contemplated in these forward-looking statements. In particular, the risks and uncertainties include, among other things, our ability to retain our personnel and hire additional skilled personnel. Existing and prospective investors are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. iRobot Corporation undertakes no obligation to update or revise the information contained in this press release, whether as a result of new information, future events or circumstances or otherwise. For additional disclosure regarding these and other risks faced by iRobot Corporation, see the disclosure contained in our public filings with the Securities and Exchange Commission including, without limitation, our most recent Annual Report on Form 10-K.

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