



Raymond James 30th Institutional Investors Conference

March 2009



Forward Looking Statements

- Certain statements made in this presentation that are not based on historical information are forward-looking statements which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995.
- These statements are neither promises nor guarantees, but are subject to a variety of risks and uncertainties, many of which are beyond our control, which could cause actual results to differ materially from those contemplated in these forward-looking statements.
- Investors are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. iRobot Corporation undertakes no obligation to update or revise the information contained in this presentation, whether as a result of new information, future events or circumstances or otherwise.
- This presentation contains various non-GAAP financial measures as defined by SEC Regulation G, including Adjusted EBITDA, which we define as Earnings Before Interest, Taxes, Depreciation, Amortization and non-cash stock compensation expense. The most directly comparable GAAP financial measures and a reconciliation of the differences between the GAAP financial measures and the non-GAAP financial measures are posted on the investor relations page of our web site at www.irobot.com.
- For additional disclosure regarding these and other risks faced by iRobot Corporation, see the disclosure contained in our public filings with the Securities and Exchange Commission.

iRobot Corporation

- **Founded in 1990**
- **IPO – November 9, 2005**
- **NASDAQ Symbol – IRBT**
- **2008 Revenue: \$308M**
- **Approx. 475 Employees**
- **Headquarters in Bedford, MA**

A World Leader in Robot Technology

Two Vertical Markets

More than 3.2 Million Home Robots Sold

"Best thing I have ever bought. Works great and saves me a lot of time."

"Love it—I have it working every day. Now my dark carpet always looks clean."



More than 2,200 PackBot® Robots Delivered

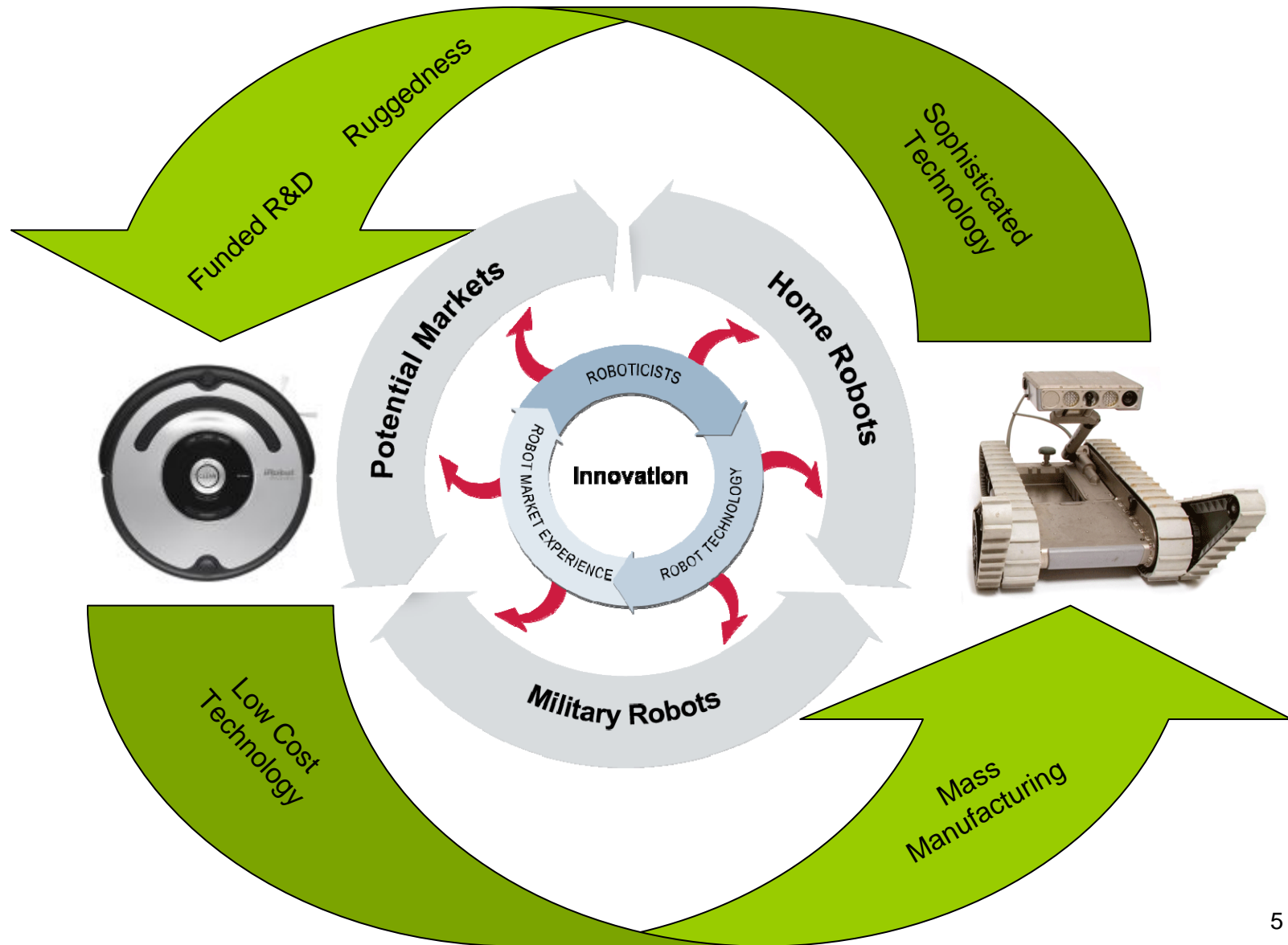
"You have saved lives today!"

"When a robot dies you don't have to write a letter to its mother."



Robots that make a difference

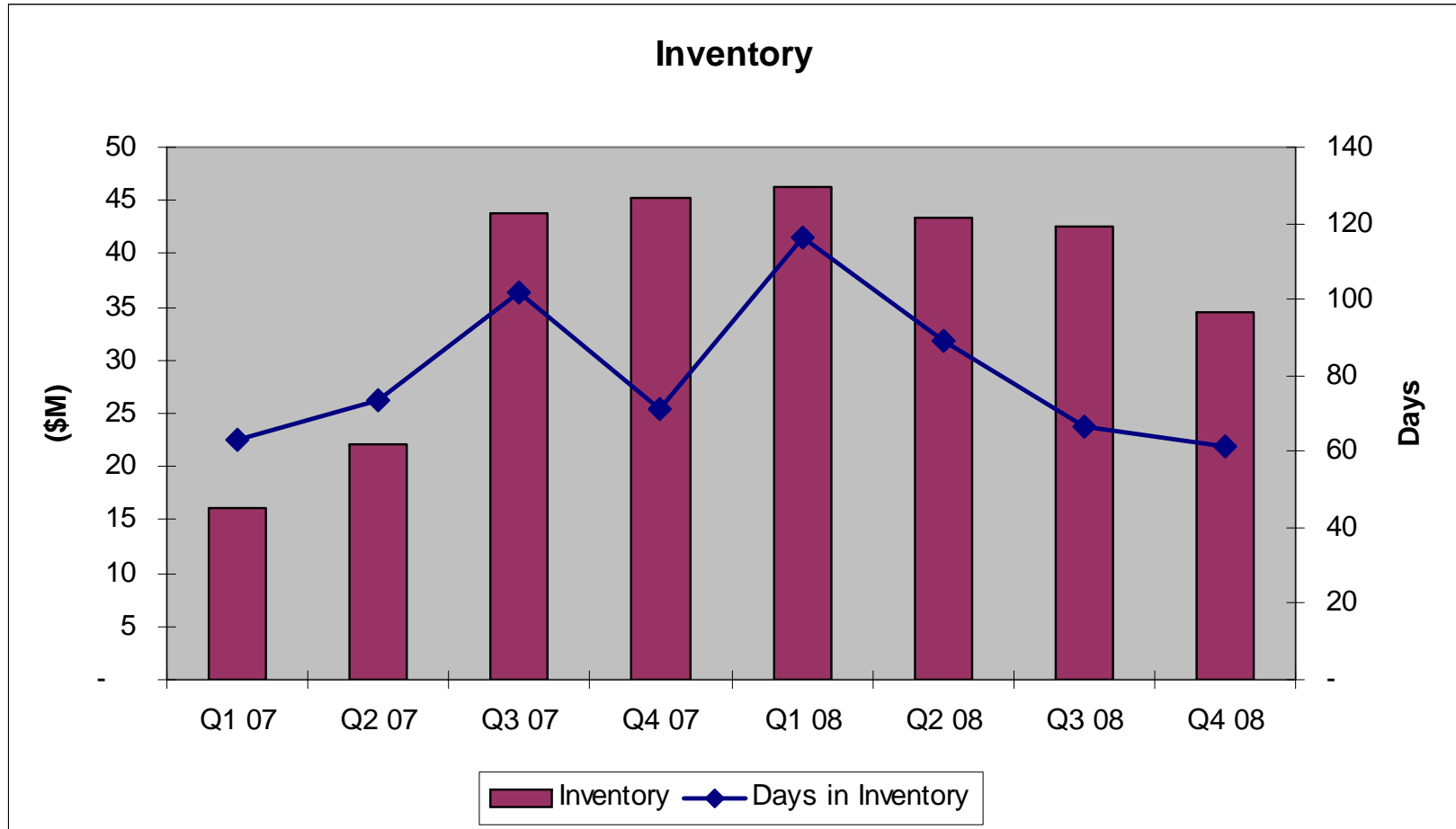
One Company – Multiple Synergies



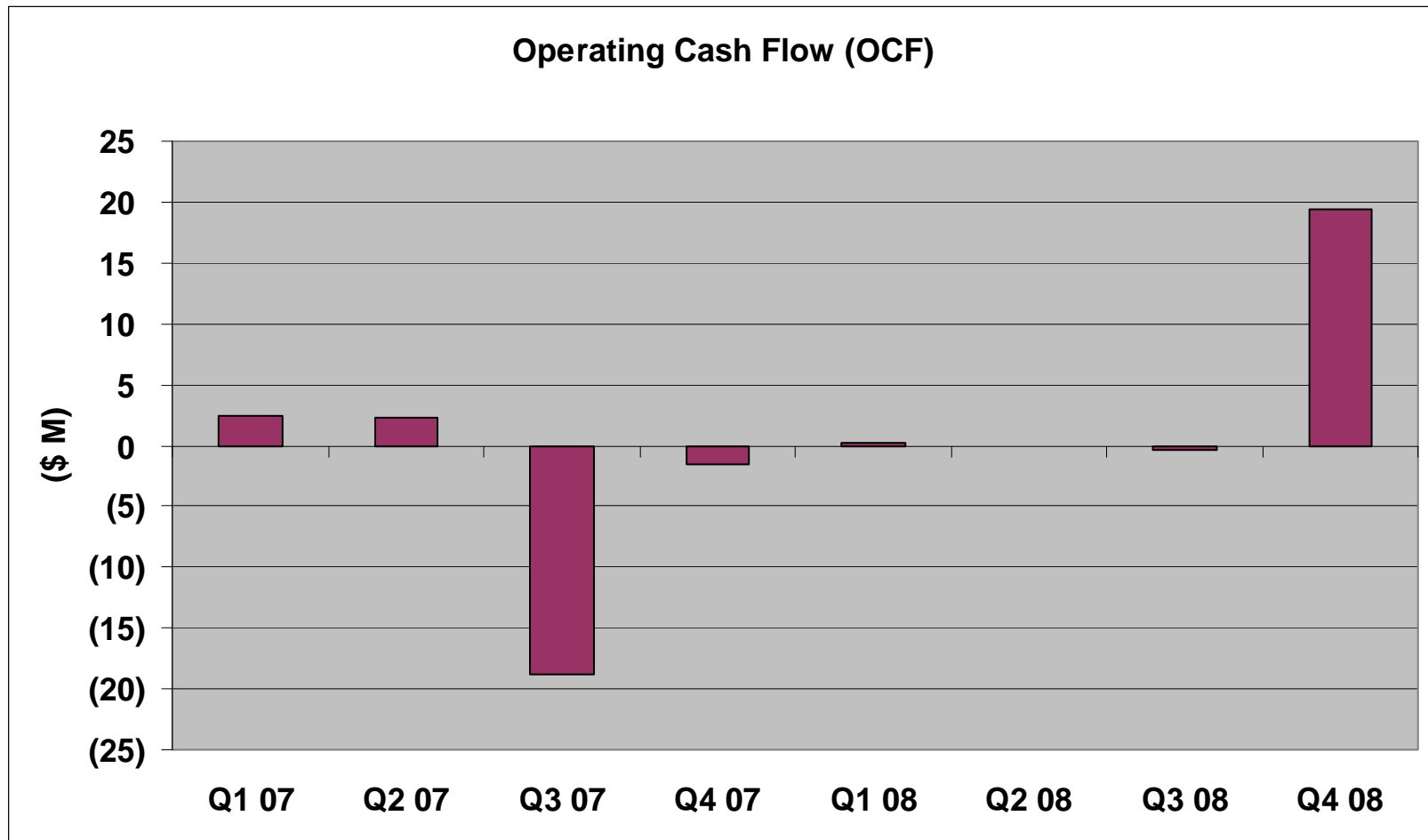
Financial Summary

- 2008 – Tough Environment, Strengthened Financial Position
 - Revenue - \$308M up 24%
 - Adjusted EBITDA – \$13.2M versus \$7.4M in 2007
 - Operating cash flow – \$19M versus (\$16M) in 2007
- Home Robot business
 - Strong international demand
 - Recession-driven decline domestically
 - Pressure on gross margins
- Government & Industrial business
 - 28% growth driven by demand for FasTac
 - PLR supporting larger installed base
 - Integration of Nekton

Inventory



Operating Cash Flow



OCF significantly improved vs. last year

2009 Outlook

- Revenue – Flat to down YOY; Seasonality – 60% 2H
- Growth in G&I – 2H new products: SUGV, Warrior, UUV's, PLR, International
- Strong demand for International Home Robots
- Leveraging operating model, improve EBITDA, drive operating cash flow

February 12, 2009 Guidance

	Q1	Full Year
Revenue \$M	50-55	290-310
Home Robot		158-168
G&I		132-142
Earnings/(Loss) per share	(\$0.18)-(\$0.12)	\$0.00-\$0.04
Adjusted EBITDA/(Loss) \$M	(6)-(4)	14-17

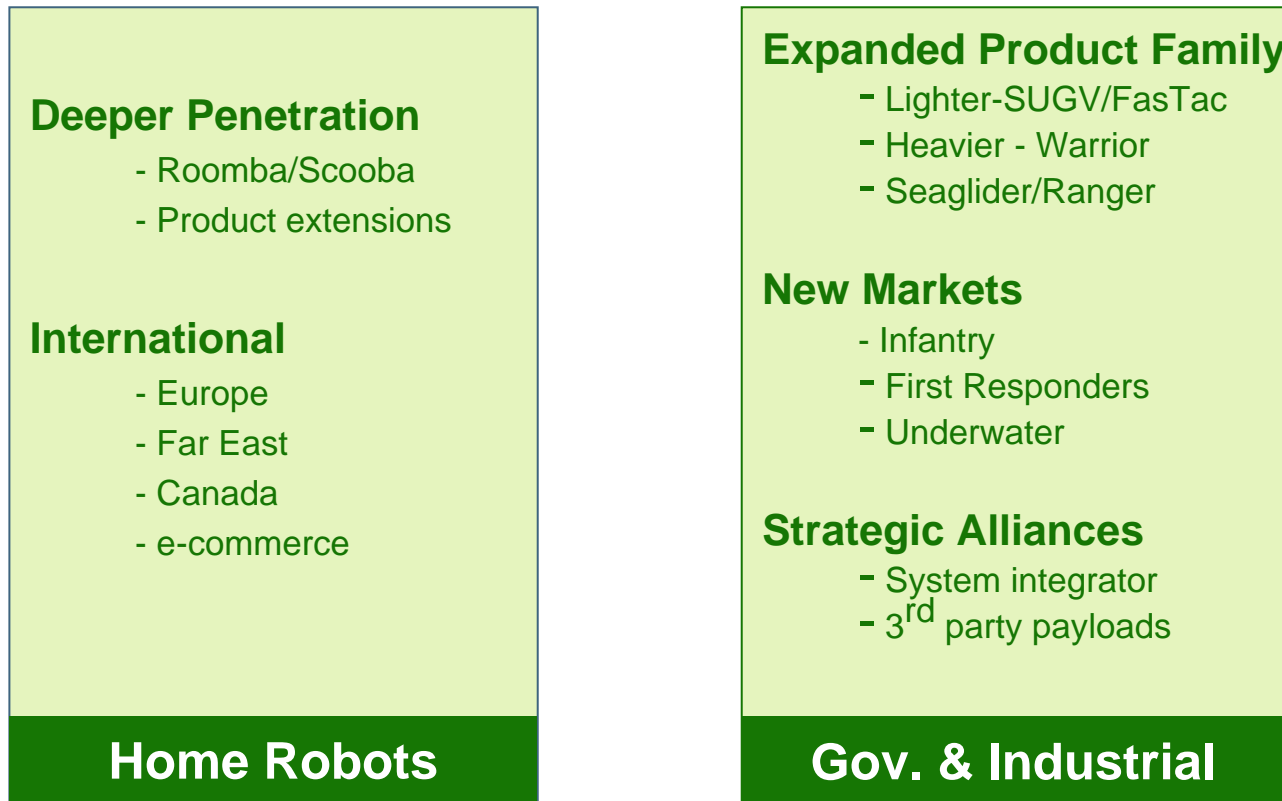
Annual Tax Rate

48%

Stock Compensation Expense

\$8-9M

Balanced Growth Strategy



Proven Products – Achievable Results

Roomba 500 – HRD's Flagship Robot

Market positioning



Occasional spot
Cleaning



Routine
maintenance



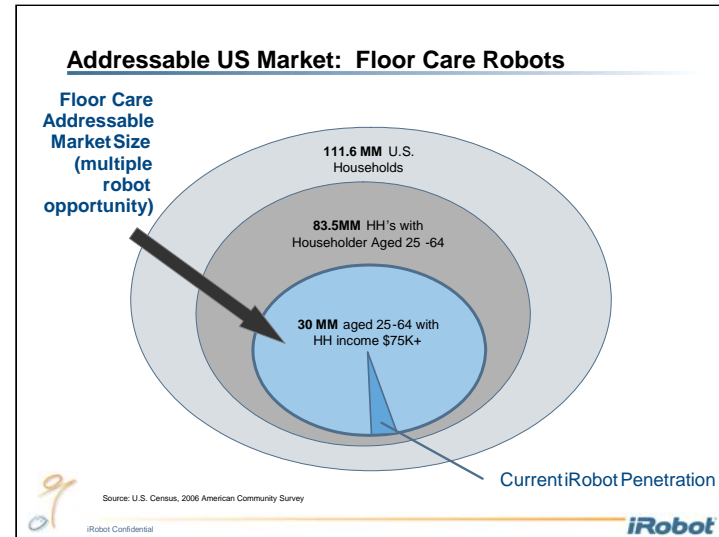
Infrequent deep
vacuuming

Further Market Penetration Opportunity

Home Robot Growth Strategy

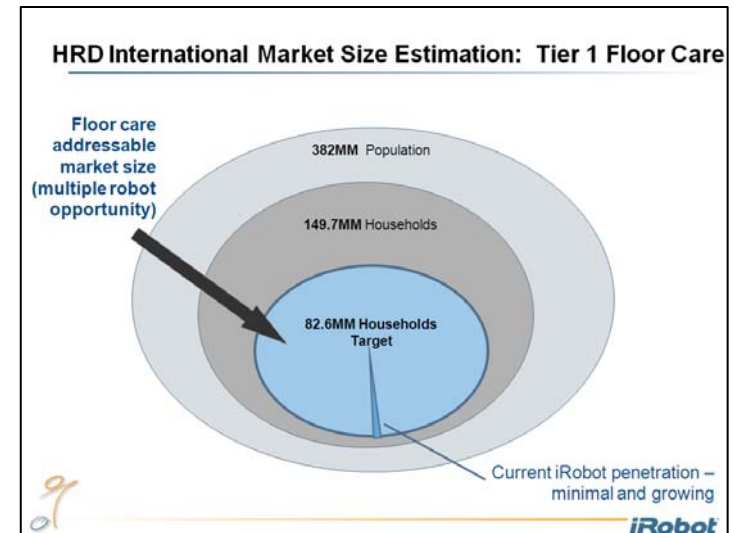
Domestic

- Further penetration of existing markets with existing products
- Improve product quality
- Build strong Roomba brand awareness




























International

- Tier 1 Markets – UK, France, Scandinavia, Germany, Japan and Korea
- Core product lines
- European e-Commerce



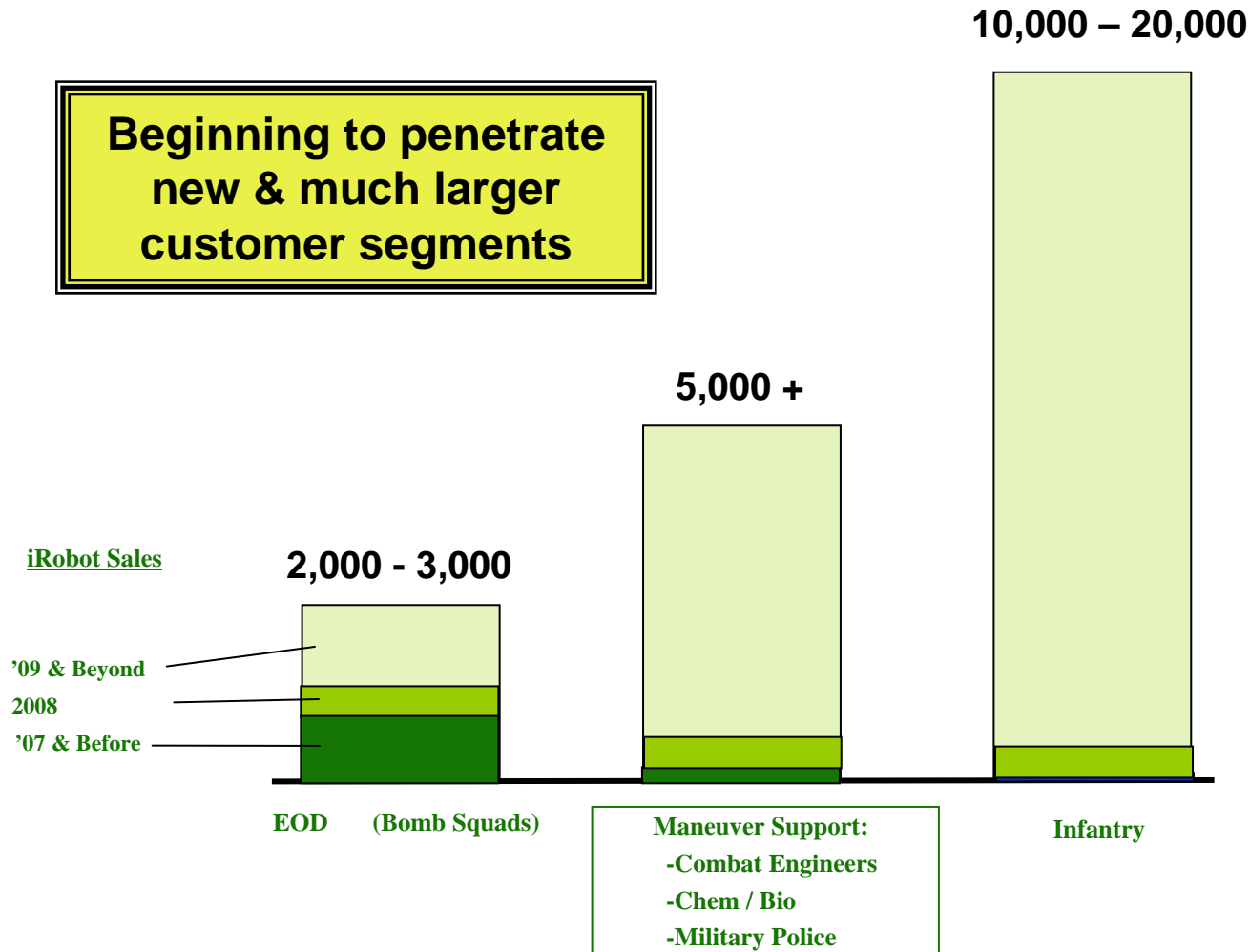
G&I Product Roadmap

	2008	2009	Future
<i>PackBot</i>	 EOD  FIDO  Fastac  Scout/Explorer	 Engineer  CBRN  Sand Dog  Enhanced Fastac  EZK-9  Negotiator	   PackBot variants, e.g.,: • Counter Sniper / Redowl • Counter-Mine • Non-Lethal capabilities
<i>SUGV</i>	 Prototype	 300 Series  Mini-EOD	 SUGV variants, e.g., CBRN
<i>Warrior</i>	 Platform	 EOD / Security	  Future variantS
<i>Maritime</i>	 Sea Glider	 Ranger	  Future variants
<i># of Main Products</i>	7	>15	Many

G&I Growth Strategy

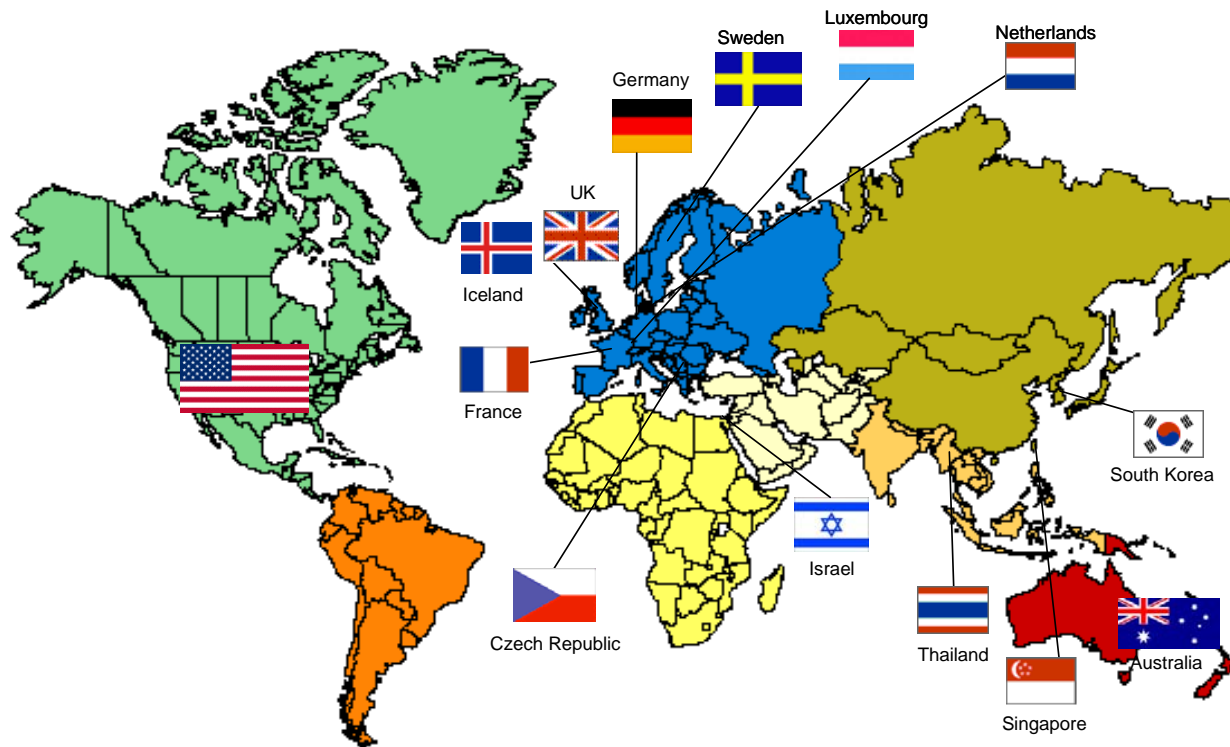
Unit sales potential in 3-7 year outlook

Rough Order of Magnitude



International Opportunities

+ 2-4K Int'l Sales Opportunities



More than 2,200 PackBots Delivered Around the World

Driving Equity Value

P & L

Balance **Top** and **Bottom** Line Growth
Focus on Gross Margin Improvement
Supply Chain **Efficiency**
Leverage Operating Expenses

Grow EBITDA Margins

Balance Sheet

Improve **Working Capital** Management
Aggressively Manage **Capex**
Effectively Manage **Cash Flow**

Drive Cash Flow

Not just the Roomba and PackBot Company...

