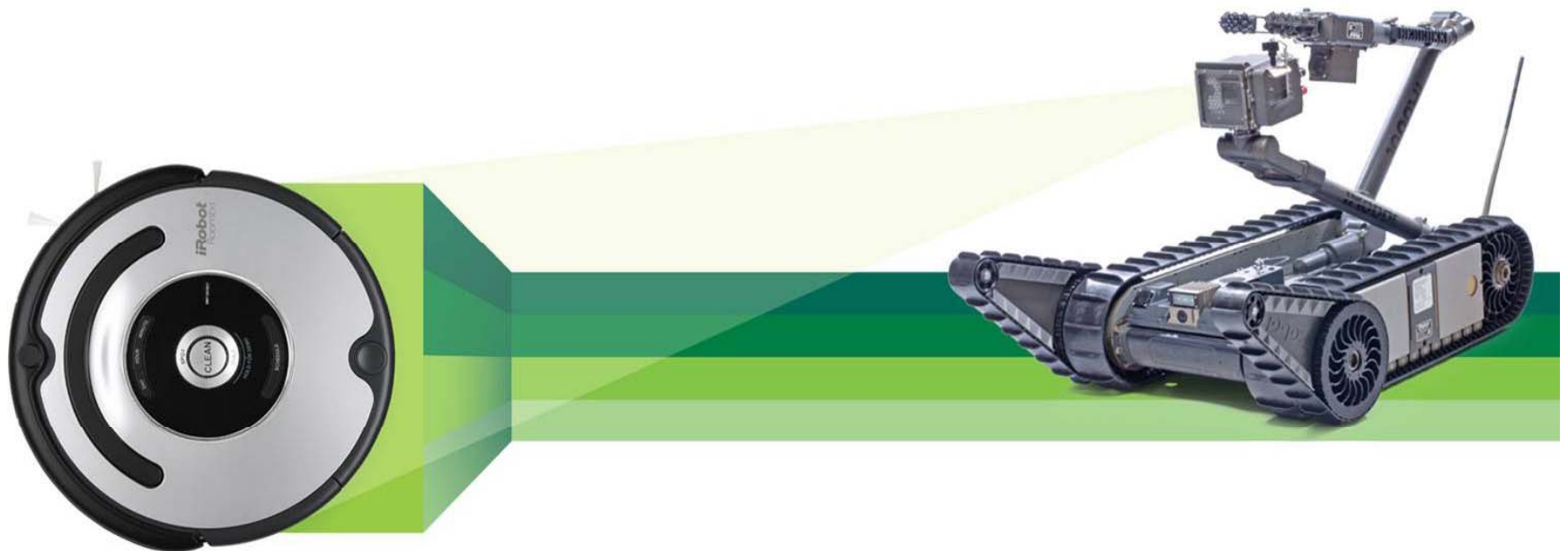




Robots that make a difference

Raymond James 31st Annual Institutional Investors Conference

March 8, 2010





Forward looking statements

- Certain statements made in this presentation that are not based on historical information are forward-looking statements which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995.
- These statements are neither promises nor guarantees, but are subject to a variety of risks and uncertainties, many of which are beyond our control, which could cause actual results to differ materially from those contemplated in these forward-looking statements.
- Investors are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. iRobot Corporation undertakes no obligation to update or revise the information contained in this presentation, whether as a result of new information, future events or circumstances or otherwise.
- This presentation contains various non-GAAP financial measures as defined by SEC Regulation G, including Adjusted EBITDA, which we define as Earnings Before Interest, Taxes, Depreciation, Amortization, merger and acquisition expenses and non-cash stock compensation expense. The most directly comparable GAAP financial measures and a reconciliation of the differences between the GAAP financial measures and the non-GAAP financial measures are posted on the investor relations page of our web site at www.irobot.com.
- For additional disclosure regarding these and other risks faced by iRobot Corporation, see the disclosure contained in our public filings with the Securities and Exchange Commission.



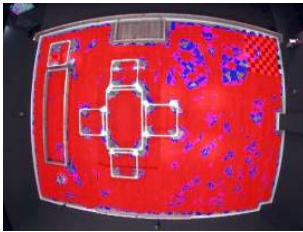
Our three-year strategy

Deliver robotic **technology-based** solutions leveraging **common platforms** and **software** which **delight our customers** and anticipate their needs while achieving **mid-teen EBITDA margins** and **growing the equity value** of the business.

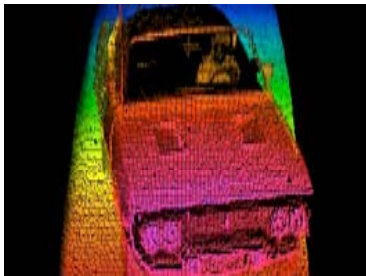
Leader in robot technology – autonomy, sensing, manipulation

Deliver technology-based solutions

Home
Robots



G&I



Leveraging common platforms and software

Delight our customers

More than 5 Million Home Robots Sold

"Best thing I have ever bought. Works great and saves me a lot of time."

"Love it—I have it working every day. Now my dark carpet always looks clean."



More than 3,000 PackBot® Robots Delivered

"You have saved lives today!"

"When a robot dies you don't have to write a letter to its mother."



iRobot®

March 8, 2010



Grow equity value

- Focused on improving gross margin through high value products with high software and IP content
 - Leveraging operating expenses
 - To generate:
 - Revenue – mid to high-teens CAGR
 - EBITDA – mid-teens margin %
 - OCF – high single digit % of revenue
- Over the next three years

Focused on building sustainable shareholder value

Currently operating in two nascent markets

Increased software content = increased functionality and higher margins



Dry floor care



Wet floor care



Common platforms built on common operating software

Currently operating in two nascent markets

Bomb Squad

PackBot

50-60lbs



EOD



SUGV 310

SUGV

20-30lbs



EOD/Clearance

Warrior

250-400lbs

Maneuver Support



FIDO



Engineer



Chem-Bio



FCS/BCTM SUGV



Platform

Infantry



FasTac



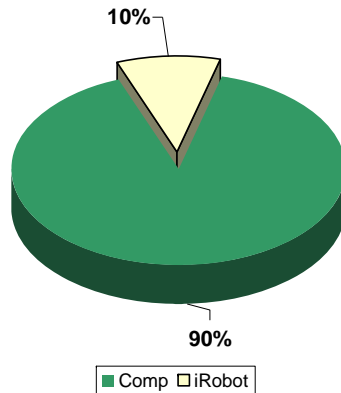
Enhanced FasTac



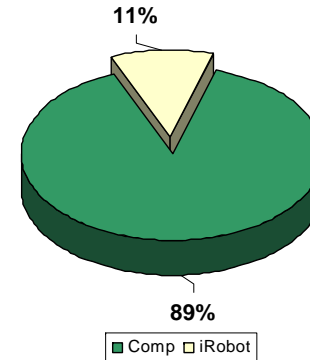
SUGV 320 COTS

Common platforms built on common operating software

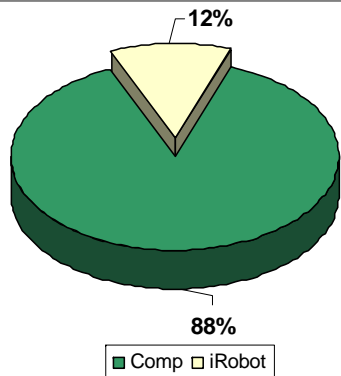
Annual sales of vacuum cleaners >\$200



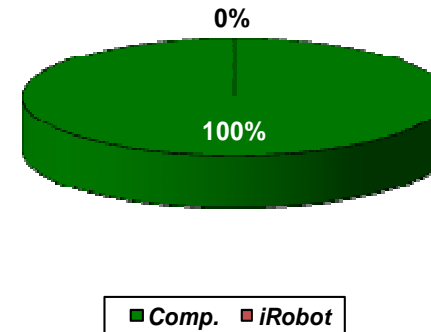
2009 share of \$1 billion North American addressable market*



2009 share of \$600M addressable European market**



2009 share of \$125M addressable Asian (Japan & Korea) market***


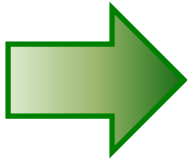

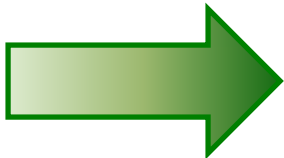




2009 share of \$600M addressable South American market

Additional growth opportunities

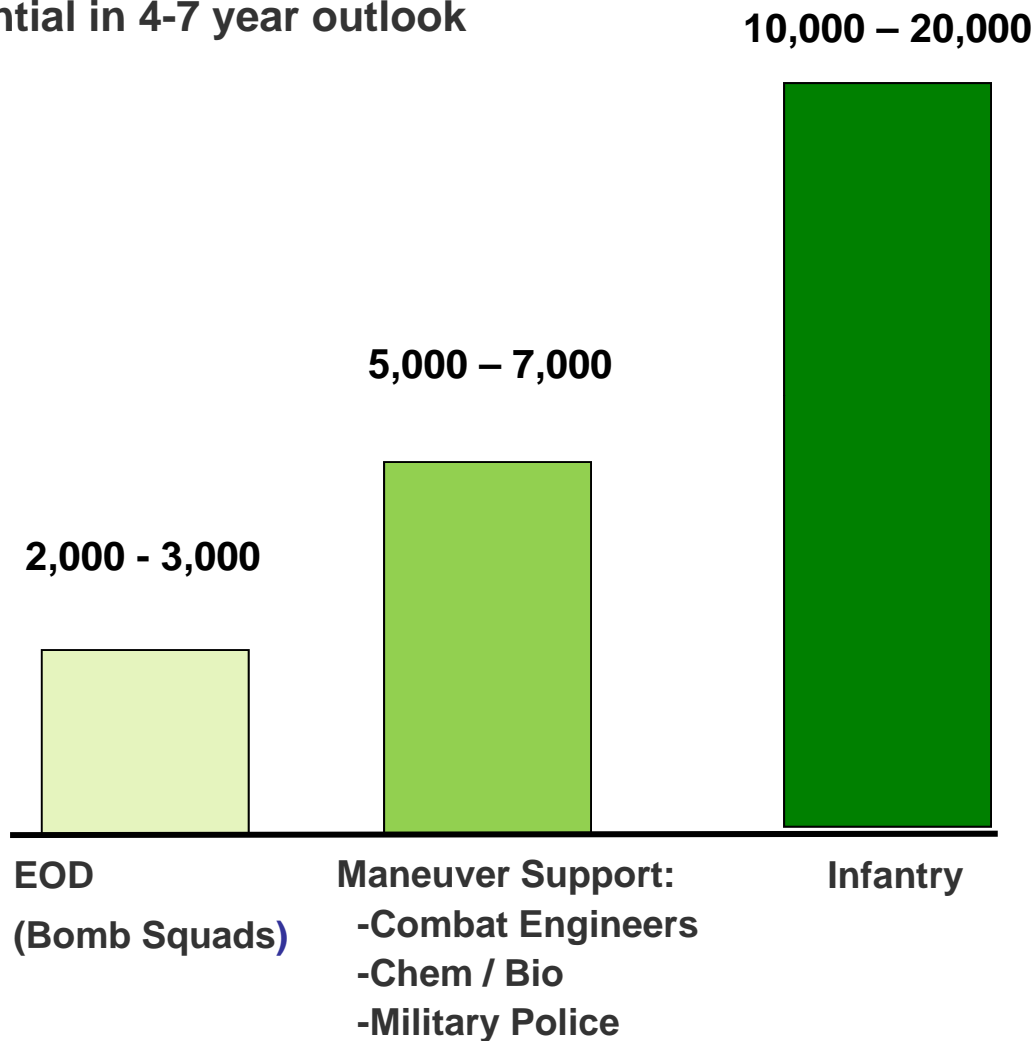
* HomeWorld Business 2009 Floor Care Review; ** GFK; *** SODC

SUGV growth into infantry market

Product	Availability	Contract Vehicle	Customers
<p><i>SUGV 310</i></p>  	Today	"Mini-EOD" IDIQ Contract	<ul style="list-style-type: none"> • Special Ops • EOD • Engineers
<p><i>SUGV 320 FCS / BCTM</i></p>  	Q2 2010	BCTM LRIP Contract	<ul style="list-style-type: none"> • BCTM Integrated Brigades
<p><i>SUGV 320 COTS</i></p>  	Late 2010	Currently Pursuing	<ul style="list-style-type: none"> • Infantry Current Forces

Addressable market for military robots

Unit sales potential in 4-7 year outlook

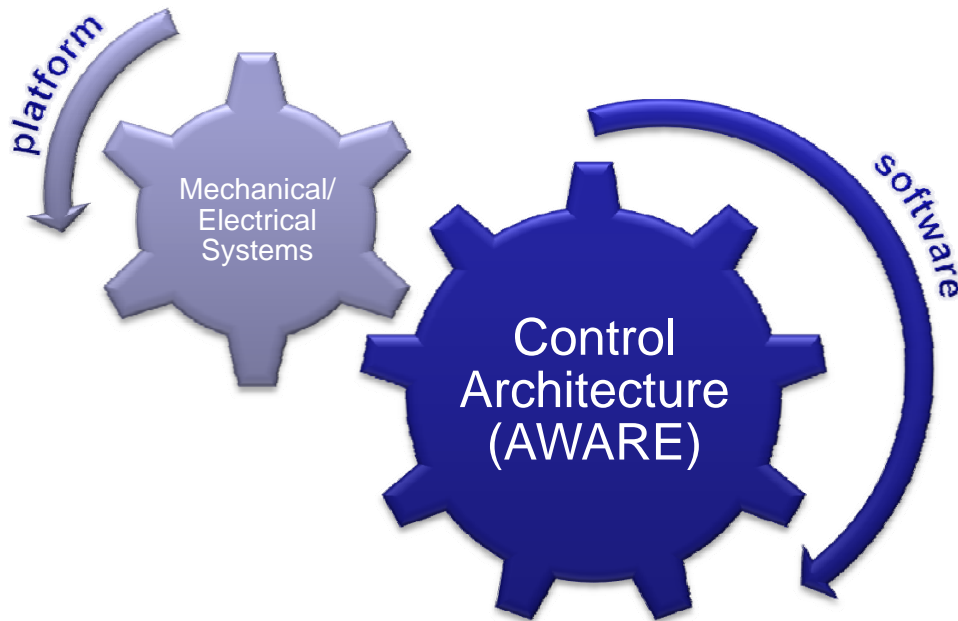


On Track to Capture Large Infantry Market

iRobot®

March 8, 2010

Our competitive edge

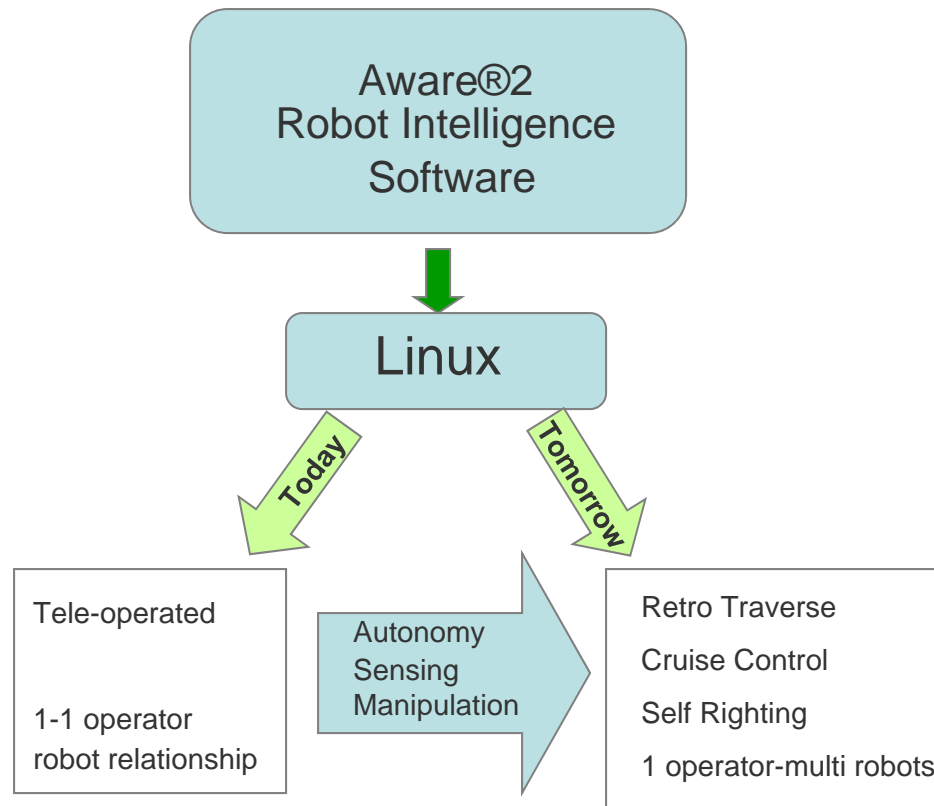


Growing Patent Portfolio:

70 Patents
More than
100 Pending

A technology company with a widening competitive moat

Software architecture – Aware®2



Proprietary operating system expands competitive moat

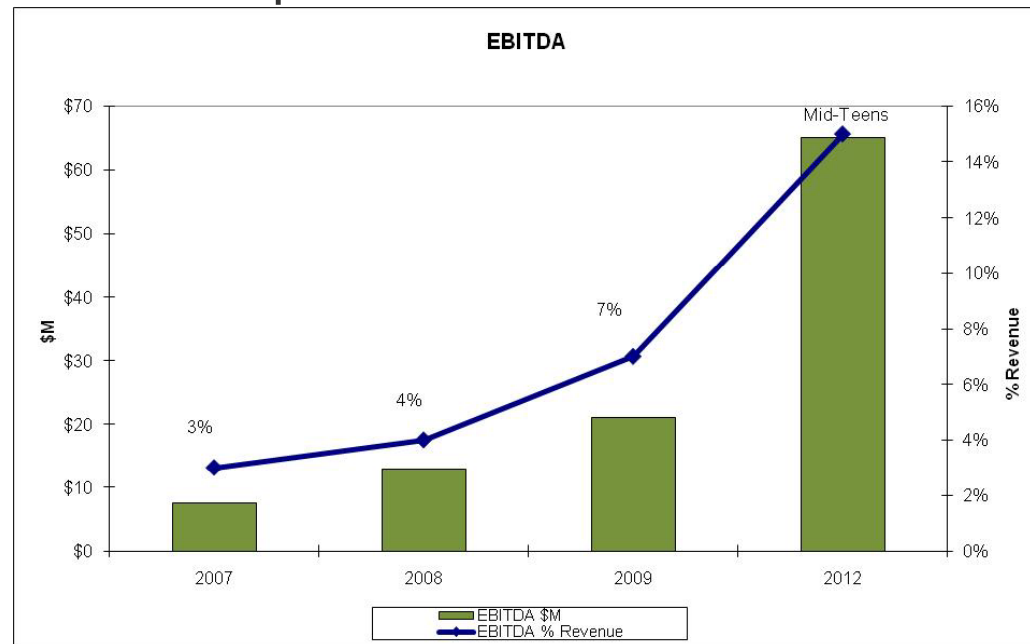
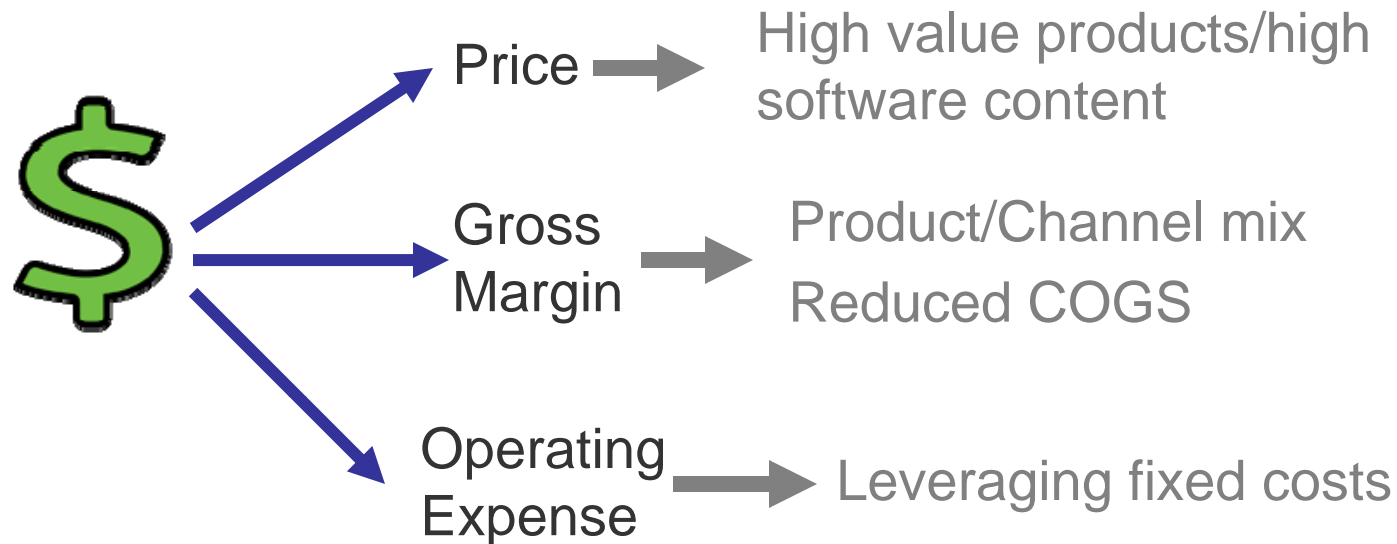
Leverage investment – external & internal R&D

5%
IR&D + 10%
External
Funding = 15%
Investments
Trailing 4 Quarters
as a % of Revenue



Technology developed and enhanced with internally and externally funded R&D

Roadmap to improved profitability





2009 results

	<u>2009</u>	<u>2008</u>	<u>B/(W)</u>
Revenue(M)	\$298.6	\$307.6	(\$9.0)
Gross Margin	30.5%	30.4%	.1 pts
Operating Expenses(M)	\$85.8	\$93.3	\$7.5
EPS	\$0.13	\$0.03	\$0.10
EBITDA (M)	\$20.9	\$13.0	\$7.9

Focused on Improved Profitability



Strong performance

- Driving operating cash flow and EBITDA
 - OCF – 2009 improved by \$21 million over 2008
 - EBITDA – 2009 improved by \$8 million over 2008
- Continuing to invest in our future

Improved results while investing to build brand and preserve market leadership position



2010 Outlook – top and bottom line growth*

	<u>Q1 10*</u>	<u>2010*</u>	<u>2009</u>	<u>YoY Growth</u>
Revenue(M)	\$78-82	\$345-360	\$299	15-20%
EPS	\$0.01-\$0.04	\$0.20-\$0.25	\$0.13	50-90%
EBITDA (M)	\$4-6	\$24-28	\$21	14-33%

Strong revenue and profitability growth
while investing in our future

*Financial Expectations provided February 17, 2010



Our three year strategy

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